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Where manufacturing begins



Brussels, 14 July 2009

ADDENDUM TO PRESS RELEASE

European Machine Tool production may fall by more than 30% in 2009

Following CECIMO communication (ref: 'Press Release following the General Assembly' / 9th June 2009) in June on the perspectives for the 2009 consumption of machine tools in Europe, and together with the latest actual orders figures, CECIMO has assessed that the production of machine tools in CECIMO countries might decrease by 34% in 2009, in line with the global forecast for the industry going back to the 2005 level. With still grim economic perspectives for manufacturing activities in Europe, CECIMO expects a lift from the export markets to sustain the investments into new machine tools, first from China and India. CECIMO economic experts think that the current downturn cycle is likely to reach the bottom up later in 2009, and some international and national manufacturing leading business indicators have seemed to point towards a stabilisation on a low level since the last two months.

For more information

Contact person: Filip Geerts,

Director General

Email: filip.geerts@cecimo.eu